



FOR IMMEDIATE RELEASE

## **Walker Digital Table Systems Announces a \$35 Million Investment by Beach Point Capital Management**

***New capital investments and an expanded board of directors fuel Walker Digital Table Systems' continued leadership and growth in table games automation solutions across global gaming markets.***

Las Vegas, NV (July 28, 2021) – Walker Digital Table Systems, LLC ("WDTS"), the worldwide leader in innovative smart casino table games solutions, has announced a \$35 million strategic investment by Beach Point Capital Management ("Beach Point"), a multi-billion dollar investment manager with a sizable portfolio in the casino gaming industry. The team at Beach Point has invested over \$4.5 billion in gaming-related opportunities. The financing was arranged by Spectrum Gaming Capital, a leader in strategy and finance for the global gaming industry.

WDTS is the developer of Perfect Pay Baccarat, the world's most widely installed RFID table games platform. With an extensive patent portfolio, it is also the exclusive provider for PJM3.0 RFID, the industry standard powering gaming chips, table games, and casino cage operations worldwide.

"The efficiency and security achieved through table games automation systems have emerged as a critical capability that allows operators to manage their floor with assured game integrity in what is often a constrained staffing environment," said Stephen Moore, Chief Executive Officer for WDTS, continuing "This investment will further our goal of bringing innovative and transformative technologies with substantial benefits for players, dealers, and supervisors to table game operators across the globe."

"Beach Point Capital is the ideal partner as WDTS moves into this next phase of global growth," said Jay Walker, Chairman of WDTS. "They were attracted to our company because of our unique success at both tracking and perfectly paying more than half a trillion dollars of baccarat wagers in Asia," Walker added. "We expect the company will benefit from Beach Point's deep industry expertise as well as their recognition of WDTS' role as a key provider of the emerging digital infrastructure driving growth in gaming."

The WDTS Board of Directors includes the four new members listed below, all with deep experience and expertise across the gaming, hospitality, and financial services industries.

**Garry W. Saunders** is an experienced casino developer and operator. He is a partner in and Executive Vice President of Global Gaming Asset Management. His previous roles include Chief Operating Officer of Melco Resorts and Entertainment (NASDAQ: MLCO) and Vice President of International Operations for Las Vegas Sands Corporation (NYSE: LVS). In addition, Garry previously served as Chairman of the Board of Directors of Shuffle Master, Inc. (NASDAQ: SHFL). He will serve WDTS in the capacity of Deputy Chairman. “I’m excited to be involved with a company and management team that has tremendous potential to expand its customer base and product offerings” Saunders stated. “I’ve been impressed by the satisfaction and success of its installed base. The time has come for the widespread adoption of smart table technology by the casino gaming industry, and WDTS is uniquely positioned to grow and continue its practice of continuous innovation.”

**Brian Himot** is a Portfolio Manager at Beach Point. Brian brings extensive experience in the gaming sector, including sourcing and structuring new investment opportunities in the space as well as performing fundamental research and company analysis. Prior to Beach Point, he served as a Vice President at Bank of America Securities in the New Product Development Group and as an associate at the law firm of O’Melveny & Myers.

**Marc Falcone** is an owner and managing partner for Kentucky Downs and has previously served as the President and Chief Financial Officer of Sightline Payments LLC, a leading digital commerce platform for the gaming industry and as Executive Vice President, Chief Financial Officer and Treasurer of Red Rock Resorts, Inc. and Station Casinos (NASDAQ: RRR). His previous investment business background includes Goldman Sachs & Co., Deutsche Bank Securities Inc., and Bear, Stearns & Co. Inc.

**Jon Rein** is a co-founder and principal of Event Horizon Strategies, a strategic foresight consulting and professional education company. Previously, Jon was head of business and corporate development for GGAM, a platform in the gaming, hospitality and leisure sectors. Before that, Jon was a finance professional in New York, London, and Los Angeles at firms such as Cantor Fitzgerald, Credit Suisse, CIBC, and Gleacher & Co.

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### **About Walker Digital Table Systems, LLC**

WDTS provides automation for live-dealt casino games that historically suffer significantly reduced profit due to manual human processes. Its RFID-enabled Perfect Pay table system sets the standard for game security, accuracy, and efficiency while delivering the player's preferred live gaming experience. WDTS solutions are powered by patented PJM3.0 RFID technology and are approved and live in multiple casinos across the Asia Pacific region and North America. WDTS also provides PJM3.0 RFID components to licensed casino chip and systems suppliers around the world.

### **About Beach Point Capital Management**

Beach Point Capital Management is a multi-strategy investment firm, managing over \$16.8 billion in assets on behalf of institutional clients. The firm has built a long-standing track record investing across various private and public market strategies, including credit, private equity, and structured products. By employing a relationship and partnership-driven model, Beach Point provides portfolio companies with a vast advisor network and deep resources for strategic partnerships, potential customer relations, and market insight. Beach Point has offices in Los Angeles, New York, London, and Dublin.

### **About Spectrum Gaming Capital**

Spectrum Gaming Capital (“SGC”) is a boutique financial advisor to the global gaming and resort industries including gaming technology, betting and esports. SGC arranges strategic partnerships and capital for developers, provide mid-market investment banking services, perform complex valuation work, and provide litigation support. SGC fills the gap between gaming consultants and balance-sheet based investment banks, providing strategic guidance and access to long-term investors. Securities offered through Growth Capital Services, member FINRA and SIPC.

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